



Corona Worldwide
Registered Charity Number 204802

**Statement of Financial Activities for the year ended
31st December 2010
(Receipts and Payments Account)**



**ANNUAL GENERAL MEETING
17th MARCH 2011**

GENERAL (UNRESTRICTED FUNDS)

RECEIPTS

	£	£
Subscriptions		8,189.00
Investment Income and Interest		821.00
Tax received through Gift Aid		1,725.00
Individual Donations		3,511.00
Branch and Affiliates' Donations		2,746.00
Annual General Meeting		1,037.00
Overseas Briefing Service: Bureau	0.00	
Briefings	30.00	
ECA (net)	0.00	30.00
Functions: Weekend	9,637.00	
London Functions	6,354.00	
Other	50.00	16,041.00
London Events		2,334.00
Fundraising: 100 Club	3,338.00	
Founder's Day Coffee Morning	499.00	3,837.00
Sale of Goods		1,453.00
Other		220.00
TOTAL RECEIPTS		<u>41,944.00</u>
DEFICIT		<u>(1,458.00)</u>

EXPENDITURE

	£	£
Salaries		6,000.00
Travelling Expenses		1,283.00
Office Expenses: Audit	150.00	
Affiliated Societies' Subs	302.00	
Postage	237.00	
Rent including Cleaning	8,367.00	
Telephone and Internet	662.00	
Magazine Costs inc Mailing	4,940.00	
Photocopying	0.00	
Miscellaneous Expenses	1,229.00	15,887.00
Purchase of Goods		1,473.00
Annual General Meeting		1,298.00
Cost of Functions: Weekend	7,224.00	
London Functions	6,129.00	
Other	112.00	13,465.00
London Events: tickets	1,315.00	
Administration	65.00	1,380.00
Fundraising: 100 Club	1,116.00	
Sponsored Walk	1,500.00	2,616.00
TOTAL EXPENDITURE		<u>43,402.00</u>

MEMORIAL (RESTRICTED FUNDS)

RECEIPTS

	£
Donations	225.00
Interest	1.00
TOTAL RECEIPTS	<u>226.00</u>
SURPLUS	<u>226.00</u>
TOTAL DEFICIT	<u>(1,232.00)</u>

EXPENDITURE

	£
TOTAL EXPENDITURE	<u>0.00</u>

Present: Mrs P Cowan (President—outgoing), Mrs C Marsh (President—incoming), Mrs L Prys-Roberts (Deputy President—outgoing), Mrs C Topping (Deputy President—incoming), Mrs K Cracknell (Chairman), Mrs R Brown (Deputy Chairman), Mrs J Atkinson (Hon Treasurer), 41 members, together with Mrs S Morgan representing the Diplomatic Services Families' Association.

1. President's Address: Mrs Cowan welcomed everyone to the AGM and said how lovely it was to see everyone. 2010 had been a great year with the lunch, the Buckingham Palace Garden Party and lunch beforehand, and the Magazine, and she thanked Mrs Rucker, the editor, and the Royal Over-Seas League for providing the lunch.

She said that she had attended a reception at Marlborough House after the Commonwealth Observance, and that it was a great pleasure to meet those from other Commonwealth organisations. She enjoyed her communication with the overseas branches, and had been interested to find that the Corona school in Nigeria was still thriving.

She told the meeting that plans for 2011 were still ongoing, and that 2012 should be a great year with the Diamond Jubilee. She thanked everyone for their support during her time as President, and said that it had been a great honour to be President.

2. Apologies for absence were received from Baroness Flather, Baroness Chalker, Lady Kings Norton, and 21 other members.

3. The Minutes of the 51st AGM on March 18th 2010 were approved and signed.

4. Trustees' Report: Mrs Brown reported on the activities of the Trustees since the last AGM, which had been concerned with good governance and financial management of the Society. She thanked all those responsible for the organisation of the Anniversary year, and reported on some of the plans underway for Commonwealth involvement in the Diamond Jubilee. She also thanked Mrs Prys-Roberts for her organisation of the AGM.

5. Executive Committee Report: Mrs Cracknell reported on the activities of the Executive Committee, which had met three times since the last AGM. She congratulated all members and branches for making 2010 such a special year. Funds from Walk the World had been distributed, with more to come. The Executive Committee had nominated Mrs Catriona Lloyd Davies as Life Vice President for 2011 in recognition of her work both at Headquarters and in her branch. Mrs Caroline Greenaway, recently returned from the Bahamas had been co-opted as UK Lone Members' Newsletter Editor.

In 2011, Mrs Cracknell said that she, Mrs Cowan and four other members had attended the Commonwealth Observance on the theme of 'Women as agents of change'. Other events in 2011 include a summer lunch in York, a UK Branch Representatives' meeting in May, and another 24 tickets have been received for the Buckingham Palace Garden Parties. She also suggested that Corona should be looking ahead and planning for 2012, which was not only the Diamond Jubilee year, but also the year of the London Olympics.

5a. Adoption of Reports: The adoption of the reports on the activities of the Trustees and the Executive Committee was proposed by Mrs Houston and seconded by Mrs Mizner and carried unanimously.

6a. Hon. Treasurer's Report: Mrs Atkinson reported on the accounts for 2010, which had been examined and were available at the meeting. The accounts (see back page) showed a loss for the year again; this was accounted for by the disbursement of £3500 from Walk the World funds; there was a surplus on ordinary activities. Receipts from donations and branches were well up although investment income and Gift Aid were down. Expenditure was in line with the previous year, apart from the budgeted expenditure on the Magazine, and we had benefited from the reduction in VAT to 15%. As far as assets were concerned, these had increased in line with the FTSE-100 over the course of the year. She thanked the various branches, mainly in the UK, who had donated funds through the coffee morning and the 100 Club as well as generally.

6b. Proposed Subscription Levels from January 2012: Mrs Atkinson explained the background to the proposed rise, pointing out that it had been agreed at a previous AGM that subscription rates were to be harmonised. Originally the rate rise was to take effect in January 2011, but this had been put off, due to the financial situation. The Trustees and Executive were proposing a rise in discounted membership to £18.00 and a nil increase in the current standard membership. This would be a rise of 12½% since January 2008 (4 years) and less than inflation. The meeting was asked to vote on the motion to adopt the proposed rise, which was carried unanimously

6b. Adoption of the Hon Treasurer's Report: Mrs Atkinson concluded her report by thanking her fellow Trustees for their support, especially those who were retiring. Finally, she thanked Mrs Melanie North for examining the 2010 accounts, and for agreeing to examine the 2011 accounts. The adoption of the report was proposed and seconded.

6c. Election of the Independent Examiner: Mrs Atkinson proposed that Mrs Melanie North be re-elected as Independent Examiner of the 2011 accounts. This was seconded by Mrs Prys-Roberts and carried unanimously.

7. Election of Officers: The following elections were made:-

- Mrs Christine Marsh was elected President of the Society, proposed by Mrs Susan Mole, and seconded by Mrs Patricia Farrant.
- Mrs Connie Topping was elected Deputy President of the Society, proposed by Mrs Margaret Halnan and seconded by Mrs Pat Yaxley.
- Mrs Jennifer Atkinson, requiring annual election as Hon. Treasurer, was proposed by Mrs Anne Elvin and seconded by Mrs Doreen Hall.
- Mrs Alison Latter, standing for a second term of two years was proposed by Mrs Paddy Payne, and seconded by Mrs Linda Prys-Roberts.
- Mrs Angela Mizner, proposed by Mrs Jacky Fray and seconded by Mrs Ruby Curran, and Mrs Lindy Hemsley, proposed by Mrs Ruby Curran and seconded by Mrs Jacky Fray were both elected to a first term of office. All the appointments were agreed unanimously, there being no need for an election.

8. The 100 Club: Mrs Elvin thanked those who had supported the 100 Club in 2010, and said that she hoped that 2011 would be as good. The 2011 prospectus would be going out in the spring mailing. The first draw would be at the Summer Lunch, and subsequent draws would take place at meetings of the Executive Committee, and the AGM 2012. The final draw of the 2010 100 Club was made.

9. Corona Events 2010: The following events for 2011 were publicised at the meeting:-

- **UK Branch Chairmen's Meeting:** Mrs Cracknell reported that this was fixed for Tuesday May 24th at Headquarters.

- **Summer Lunch 2011:** This would be held in York, but a date was not yet fixed.
- **Corona Holiday—Croatia:** Mrs Withey reported that she had 10 members going to Croatia in June 2011, but it was becoming more difficult to find single rooms.
- **Short Break Autumn 2011** Mrs Hunter said that she was not as far advanced in her planning of this as she would like to be, having been struck down with swine 'flu earlier in the year. She did have some information which she circulated at the meeting, and said that the break would be near Stratford-upon-Avon, and would include a guided visit to the Shakespeare Memorial Theatre, which had just re-opened after a refit.
- **London Events 2011:** Mrs Topping thanked those who had supported London Events in 2010, and said that events to date in 2011 had also been successful. Bookmarks were available for those who wanted them. She thanked those non-members who regularly support events, and also thanked her colleague, Mrs Clare Bartram.

11. Any other business:

a. Cotswold Branch: Mrs Pat Yaxley had informed the Executive Committee that Cotswold Branch were holding a lunch on 11th June 2011, to celebrate their 25th birthday.

b. RCS Commonwealth Jubilee Time Capsule: Mrs Cracknell reported that the Royal Commonwealth Society is creating a time capsule made up of individual memories of every single day of HM The Queen's reign. Anyone with special memories of a specific day should contact the RCS. The best memory for each day will be presented to the Queen, and the remainder will be available online. She thanked Mrs Topping for attending the RCS launch of this, and for disseminating the information.



An excellent lunch of sandwiches and canapés was then enjoyed by the members, followed by a very amusing talk by Mrs Sheila Kennedy. The talk, entitled 'High Times at Heathrow', was about her life working in different jobs at Heathrow Airport over the years. After the talk Mrs Latter gave the official vote of thanks to Mrs Kennedy.

A full copy of the Minutes and the Accounts (over) is available from the office.